



**ETHNO VILLAGE “SOKOLOVGRAD” SOKOLAC**

<b>Project title</b>	The construction of Ethno village “Sokolovgrad” Sokolac
<b>Sector</b>	Tourism sector
<b>Location</b>	Sokolac Municipality
<b>Location description</b>	Romanija mountain in Sokolac Municipality, located in the eastern part of Republic of Srpska, it is approximately 30 kilometers away from Sarajevo and Jahorina Olympic Center.
<b>Company description</b>	Sokolac Municipality is located in the eastern part of Republic of Srpska, with an area of 689 km <sup>2</sup> it is one of the major municipalities in Republic of Srpska. What is important to note is that the municipality has characteristics of the mountainous area, and a significant part of the municipality is under forest.
<b>Project status</b>	Business idea
<b>Project description</b>	<p>This project proposes the construction of Ethno village “Sokolovgrad” in Sokolac Municipality. Total area planned for the construction of ethno village at Ravna Romanija is 45 ha. Sokolovgrad would occupy 5.30 hectares (5.3 ha) out of the total area. Remaining area would be reserved for the construction of public, commercial and tourism facilities, as well as golf courses and cross-country skiing. The content of the very center of Ethno village would be ballroom, sports hall, 12 traditional houses, church etc.</p> <p>The construction of the economic section is planned near the village, which will be serving the whole constructed area.</p> <p>Ravna Romanija is partially built. There are villages, scattered type, whose population is mainly engaged in livestock and agriculture. This means that the infrastructure (water supply line, electricity, post) exists, but it is insufficient and it is necessary to expand the capacities and align them with future needs.</p> <p>The building of Ethno village “Sokolovgrad” and Sports and recreation center, as</p>

## FIPA INVESTMENT PROJECT PROFILE



	well as Mountain center ( near this site) are planned in the area of municipality, which would, combined with the already existing sports fields and facilities, proximity to Sarajevo and Jahorina Olympic Center, make it very attractive for both domestic and foreign tourists.	
<b>Estimated total investment cost</b>	1 022 583 EUR	
<b>Inputs provided by local partner</b>	<b>Value</b>	<b>Description</b>
	45 681 EUR 27 098 EUR	<ul style="list-style-type: none"> <li>• Invested so far, mostly in earthworks</li> <li>• The value of the land</li> <li>• Sokolac municipality is ready for further investments depending on the agreement with potential foreign investor.</li> </ul>
<b>Inputs required from foreign partner</b>	<b>Value</b>	<b>Description</b>
<b>Form of cooperation with foreign partner</b>	<b>Financial</b>	<b>Technical</b>
	Joint venture	
<b>Supporting information available</b>	For additional information about this project, please contact FIPA either by e-mail: <a href="mailto:fipa@fipa.gov.ba">fipa@fipa.gov.ba</a> or phone number: +387 33 278 080.	